Contents

Acknowledgments vii

1 • Introduction: The Street Porter and the Philosopher
Contextualized Sandra J. Peart and David M. Levy 1

PART 1 • Politics, Markets, and Equality

2 • Politics as Exchange or Politics as Power: Two Views of
Government James M. Buchanan and Warren J. Samuels 15

3 • The Theory of Economic Policy in British Classical Political
Economy: A Sympathetic Reading
David M. Levy and Sandra J. Peart 41

4 • Economic Organization, Distribution, and the Equality
Issue: The Marx-Engels Perspective Samuel Hollander 64

5 • Robust Analytical Egalitarianism: Worst-Case Political
Economy and the Socialist Calculation Debate
Eric Crampton and Andrew Farrant 108

PART 2 • Smithian Themes

6 • Sacred Economics Deirdre McCloskey 135

7 • The Origins of Das Adam Smith Problem and Our
Understanding of Sympathy Leonidas Montes 158

8 • Adam Smith’s Invisible Hand Warren J. Samuels 179

9 • In Medio Stat Virtus: An Alternative View of Usury in
Adam Smith’s Thinking Maria Pia Paganelli 202

10 • The Measure of Real Price: Adam Smith’s Science
of Equity Eric Schliesser 228
PART 3 • The Role of the Expert

11 • Attitudes toward Race, Hierarchy, and Transformation in the Nineteenth Century: The Role of the Expert
Sandra J. Peart and David M. Levy

12 • Frank Knight, Worst-Case Theorizing, and Economic Planning: Socialism as Monopoly Politics
Andrew Farrant

13 • On Hayek’s Road to Serfdom: Sixty Years Later
M. Ali Khan

14 • Hiring a Foreign Expert: Chile in the Nineteenth Century
Juan Pablo Couyoumdjian

PART 4 • Literature, Biology, and Economics

15 • Is a Novel a Model? Tyler Cowen

16 • Denying Human Homogeneity: Eugenics and the Making of Postclassical Economics
Sandra J. Peart and David M. Levy

17 • More Merciful and Not Less Effective: Eugenics and American Economics in the Progressive Era
Thomas C. Leonard

18 • Evolution and Human Behavior Gordon Tullock

PART 5 • The Buchanan-Rawls Correspondence

19 • Introduction and Correspondence
David M. Levy and Sandra J. Peart

The Texts

Contributors

Index