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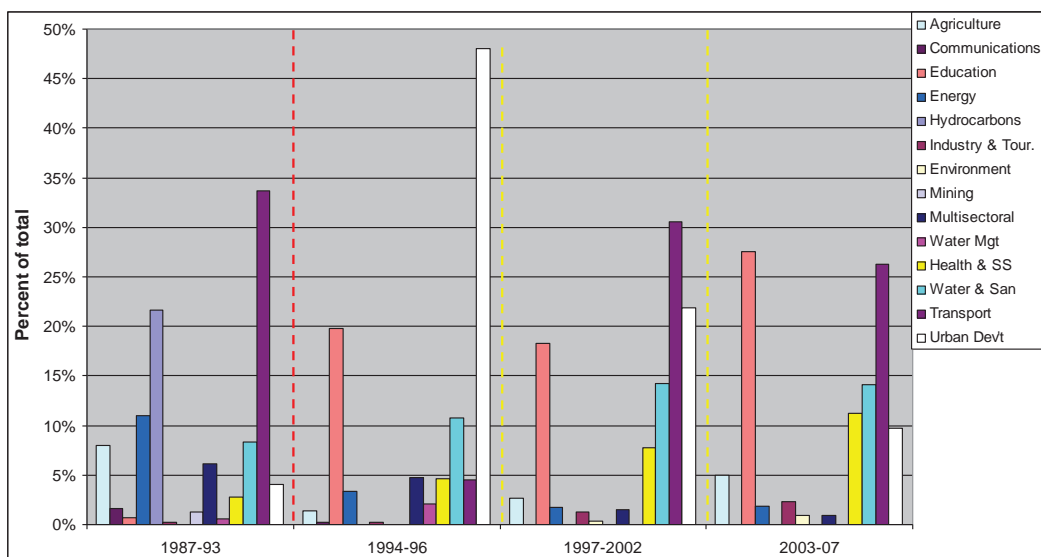


Fig. 3. Public investment by sector and period, 1987–2007 (expanded color version). Author’s calculations. (Data from Ministry of Finance, Vice Ministry of Popular Participation, and Vice Ministry of Public Investment and External Finance.) This graph is similar to figure 3 but is rendered here in color and includes more sectors in each time period. Expand the graph to full-screen size in color and you can easily see the patterns analyzed in the text. This graph supports the argument in chapter 1 about organizational learning by Bolivian municipalities: early investments in relatively less complicated education and urban development projects helped build contracting and managerial capacity, allowing municipalities to take on more complicated investments (e.g., health, water, and sanitation) in later years.